

21 NCAC 08G .0410, is proposed to be amended as follows:

.0410 PROFESSIONAL ETHICS AND CONDUCT CPE

(a) As part of the annual CPE requirement, all active CPAs shall complete CPE on professional ethics and conduct as set out in 21 NCAC 08N. They shall complete either two hours in a group study format or four hours in a self-study format. These courses shall be approved by the Board pursuant to 21 NCAC 08G .0400. This CPE shall be offered by a CPE sponsor registered with the Board pursuant to 21 NCAC 08G .0403(a) or (b).

(b) A non-resident licensee ~~who maintains an office~~ whose primary office is in North Carolina must comply with Paragraph (a) of this Rule. All other non-resident licensees may satisfy Paragraph (a) of this Rule by completing the ethics requirements in the jurisdiction in which he or she ~~resides~~ is licensed as a CPA and works or resides. If there is no ethics CPE requirement in the jurisdiction where he or she ~~currently resides~~ is licensed and currently works or resides, he or she must comply with Paragraph (a) of this Rule.